



The Company achieved Profit of SAR 202.45 Million at the End of the First Nine Months of 2019 and SAR 75.38 Million for the Third Quarter

ELEMENT LIST	Q3-2019	Q3-2018	%	Q2-2019	%
Sales/Revenue	1,937.35	1,744.69	%11.04	2,171.60	(%10.79)
Total Profit (Loss)	398.33	339.78	%17.23	394.62	%0.94
Profit (Loss) Operational	84.53	45.07	%87.55	69.71	%21.26
Net Profit (Loss) after Zakat and Tax	75.38	54.31	%38.80	58.73	%28.35
Total Comprehensive Income	75.8	54.61	%38.80	57.14	%32.66
ELEMENT LIST	THE NINE MONTHS PERIOD ENDED ON 30-09-2019	THE NINE MONTHS PERIOD ENDED ON 30-09-2018	%		
Sales/Revenue	6,068.61	5,565.42	%9.04		
Total Profit (Loss)	1,179.22	1,056.33	%11.63		
Profit (Loss) Operational	229.44	176.26	%30.17		
Net Profit (Loss) after Zakat and Tax	202.45	195.68	%3.46		
Total Comprehensive Income	202.01	194.27	%3.98		
Total Share Holders Equity (after deducting minority equity)	1,476.86	1,554.12	(%4.97)		
Profit (Loss) per Share	2.25	2.17			

* All figures are in (Millions) Saudi Arabia, Riyals.

EXPLANATION:

- Consolidated net profit increased by %38.80 compared with the same quarter of the previous year, mainly due to sales growth by %11.04 in addition to the improvement in gross margin, despite the negative impact of applying IFRS 16 (Lease contracts) on the current quarter and the increase in operating costs resulted mainly from escalating expats levy.
- Consolidated net profit for the current quarter increased by %28.35 compared with the previous quarter, mainly due to the improvement in gross margin despite the decline in sales by %10.79 driven by Ramadan season in the second quarter.
- Consolidated net profit increased by %3.46 compared with the same period last year, due to growth in sales by %9.04 and the improvement in gross margin despite the negative impact of applying IFRS 16 (Lease contracts), and to the increase in the operating costs resulted mainly from escalating expats levy.



NET PROFIT

