



**Abdullah Al -Othaim Markets Company announces the latest developments on signing the contract of a project award with the National Center for Privatization**

With reference to the announcement of Abdullah Al -Othaim Markets Company published on the Saudi Stock Exchange website “Tadawul” dated 21/06/2021G with regard to the award of acquiring the Fourth Milling Company by the National Center for Privatization to the consortium of Abdullah Al-Othaim Markets Company, Allana International Company and United Feed Manufacturing Company, which was awarded on 20/04/2021G,

The Company would like to announce that the consortium has already signed on 13/07/2021G the contract of acquiring the Fourth Milling Company with the National Center for Privatization, with a sum of SR 859 million. Accordingly, the whole share capital of the Fourth Milling Company will be transferred from the National Center for Privatization to the "Gulf Flour Milling Industrial Company " which was equally established by the consortium members for this purpose.

The costs associated with the event is SR 859 million , it’s worth noted that; the transaction will be financed through a combination of self-financing by the consortium members and borrowing from local banks in the name of the "Gulf Flour Milling Industrial Company" and there are no changes in purchasing price.

It is expected that the financial impact of the acquisition transaction be reflected in the subsequent periods