



**The Company achieved Profit of SAR 105.61 Million at the End of the First Six Months of 2021  
and SAR 47.93 Million for the Second Quarter**

ELEMENT LIST	Q2-2021	Q2-2020	%	Q1-2021	%
Sales/Revenue	2,171.27	2,574.43	(%15.66)	2,097.15	%3.53
Total Profit (Loss)	400.49	512.15	(%21.80)	419.22	(%4.47)
Profit (Loss) Operational	55.40	147.91	(%62.54)	66.27	(%16.40)
Net Profit (Loss) after Zakat and Tax	47.93	125.25	(%61.73)	57.68	(%16.90)
Total Comprehensive Income	50.56	123.17	(%58.95)	53.77	(%5.97)
ELEMENT LIST	THE SIX MONTHS PERIOD ENDED ON 30-06-2021	THE SIX MONTHS PERIOD ENDED ON 30-06-2020	%		
Sales/Revenue	4,268.41	4,953.92	(%13.84)		
Total Profit (Loss)	819.71	971.47	(%15.62)		
Profit (Loss) Operational	121.67	258.53	(%52.94)		
Net Profit (Loss) after Zakat and Tax	105.61	224.8	(%53.02)		
Total Comprehensive Income	104.33	220.28	(%52.64)		
Total Share Holders Equity (after deducting minority equity)	1,358.65	1,572.72	(%13.61)		
Profit (Loss) per Share	1.17	2.5			

\* All figures are in (Millions) Saudi Arabia, Riyals.

**EXPLANATION:**

- Sales decline by 15.66%, where the second quarter of 2020G witnessed growth in retail sales driven by high demand for buying as a precaution to the preventive measures to limit the Corona virus outbreak, in addition to the high demand before applying the increase in the VAT as of 01/07/2020G, Gross margin dropped down due to the increase in promotions and the change in consumers behavior by focusing on discounted products. On the other hand, the real estate activity was positively affected after witnessing a decline in the same quarter of the previous year due to granting discounts to tenants for the closing periods. Also, the performance of the subsidiaries and associates improved as they were affected by the closure due to the corona virus pandemic.
- Sales growth by 3.53% as a result of the Ramadan season in the second quarter, which witnessed a decline in the gross margin. In addition to the decrease in the profits of the subsidiaries and associates.
- Sales decline by 13.84%, where the first half of last year witnessed a high demand for buying as a precaution to the preventive measures to limit the Corona virus outbreak, in addition to the high demand before applying the increase in the VAT as of 01/07/2020G. Gross margin dropped down due to the increase in promotions and the change in consumers behavior by focusing on discounted products. On the other hand, the real estate activity is recovering after witnessing a decreased in the same period last year due to the granting discounts to tenants for the closing periods. Also, the performance of the subsidiaries and associates improved as they were affected by the closure due to the corona virus pandemic.



## NET PROFIT

