



The Company achieved Profit of SAR 195.68 Million at the End of the First Nine Months of 2018 and SAR 54.31 Million for the Third Quarter

ELEMENT LIST	Q3-2018	Q3-2017	%	Q2-2018	%
Sales/Revenue	1,744.69	1,627.85	%7.18	2,022.47	(%13.73)
Total Profit (Loss)	339.93	318.56	%6.71	375.18	(%9.40)
Profit (Loss) Operational	45.07	45.00	%0.16	67.20	(%32.93)
Net Profit (Loss) after Zakat and Tax	54.31	150.62	(%63.94)	74.11	(%26.72)
Total Comprehensive Income	54.61	150.41	(%63.69)	72.70	(%24.88)
ELEMENT LIST	THE NINE MONTHS PERIOD ENDED ON 30-09-2018	THE NINE MONTHS PERIOD ENDED ON 30-09-2017	%		
Sales/Revenue	5,565.42	5,259.95	%5.81		
Total Profit (Loss)	1,056.64	994.62	%6.24		
Profit (Loss) Operational	176.40	172.31	%2.37		
Net Profit (Loss) after Zakat and Tax	195.68	281.98	(%30.61)		
Total Comprehensive Income	194.27	280.13	(%30.65)		
Total Share Holders Equity (after deducting minority equity)	1,554.12	1,423.49	%9.18		
Profit (Loss) per Share	2.17	3.13			

* All figures are in (Millions) Saudi Arabia, Riyals.

EXPLANATION:

- Consolidated net profit for the current quarter declined by 63.94% compared with the same quarter of the previous year mainly because the results of the corresponding quarter include the sum of SR 100.08 million income from discontinued operations, net of zakat, realized from operating and disposing of the shopping mall in Hail city. When eliminating the effect of the discontinued operations after zakat, from the corresponding quarter the net profits of the current quarter would become higher than the corresponding quarter by 7.45%. This increase is due to the following reasons "sales growth by 7.18%, saving in financing expenses due to the early settlement of long-term loans.
- Consolidated net profit for the third quarter declined by 26.72% compared with the second quarter of the current year mainly due to" sales decline by 13.73% as a result of the occurrence of Ramadan season in the second quarter & decrease in real estate revenues & increase in financing expenses Despite the increase in the Company profits from the associates.
- Consolidated net profit declined by 30.61% compared with the corresponding period last year mainly because the results of the corresponding period include the sum of SR 106.86 million income from discontinued operations, after zakat, realized from operating and disposing-of the shopping mall in Hail city. When eliminating the effect of the discontinued operations, from the corresponding period, the net profits of the current period would become higher than the corresponding period by 11.74%. This increase is due to the following reasons "sales growth by 5.81% due to expansion in new branches & saving in financing expenses due to the early settlement of long-term loans. & the results of the corresponding period include the sum of SR 3.5 million loss from a fire incident occurred at one of the branches and reimbursed in the fourth quarter of 2017.

